

NEWS RELEASE



FORUM RESEARCH INC.

FOR IMMEDIATE RELEASE

Two Thirds Approve of New Mortgage-Lending Rules

Very popular in BC

TORONTO, October 13th – In a random sampling of public opinion taken by the Forum Poll™ among 1437 Canadian voters, two thirds approve of the federal government's new, stricter mortgage lending regime, coupled with the elimination of the principal residence tax exemption for foreign buyers (63%). Just one fifth disapprove (18%) and a similar proportion do not have an opinion (19%). Approval of this new, stricter lending regime is especially characteristic of the young middle aged (35 to 44 - 68%), males (68%), the wealthiest (\$100K to \$250K - 73%), in Ontario (67%) and BC (75%) and among the best educated (post grad - 74%). The idea is more popular among home owners (68%) than among renters (55%).

"This new set of regulations is locally popular, not surprisingly, in the two provinces where real estate prices are increasingly unaffordable, Ontario (at least Toronto) and BC (or, more properly, Vancouver). Still, it is interesting to see the high level of approval among the very wealthiest and best able to afford costly homes" said Forum Research President, Dr. Lorne Bozinoff.

Lorne Bozinoff, Ph.D. is the president and founder of Forum Research. He can be reached at lbozinoff@forumresearch.com or at (416) 960-9603.

MEDIA INQUIRIES:

Lorne Bozinoff, President
lbozinoff@forumresearch.com
416.960.9603

TORONTO

October 13th, 2016

HIGHLIGHTS:

- Two thirds approve of the federal government's new, stricter mortgage lending regime, coupled with the elimination of the principal residence tax exemption for foreign buyers (63%)
- "This new set of regulations is locally popular, not surprisingly, in the two provinces where real estate prices are increasingly unaffordable, Ontario (at least Toronto) and BC (or, more properly, Vancouver). Still, it is interesting to see the high level of approval among the very wealthiest and best able to afford costly homes".

180 Bloor Street W., #1400
Toronto, ON M5S 2V6
T 416.960.9600
F 416.960.9602
forumresearch.com

NEWS RELEASE



MEDIA INQUIRIES:

Lorne Bozinoff, President
lbozinoff@forumresearch.com
416.960.9603

TORONTO

October 13th, 2016

Methodology

The Forum Poll™ was conducted by Forum Research with the results based on an interactive voice response telephone survey of 1437 randomly selected Canadians 18 years of age or older. The poll was conducted on October 11th-12th, 2016.

Results based on the total sample are considered accurate +/- 3%, 19 times out of 20. Subsample results will be less accurate. Margins of error for subsample (such as age, gender) results are available at www.forumresearch.com/samplestim.asp

Where appropriate, the data has been statistically weighted by age, region, and other variables to ensure that the sample reflects the actual population according to the latest Census data.

This research is not necessarily predictive of future outcomes, but rather, captures opinion at one point in time. Forum Research conducted this poll as a public service and to demonstrate our survey research capabilities. Forum houses its poll results in the Data Library of the Department of Political Science at the University of Toronto.

With offices across Canada and around the world, 100% Canadian-owned Forum Research is one of the country's leading survey research firms. This Forum Poll™ and other polls may be found at Forum's poll archive at www.forumresearch.com/polls.asp

180 Bloor Street W., #1400
Toronto, ON M5S 2V6
T 416.960.9600
F 416.960.9602
forumresearch.com

NEWS RELEASE



FORUM RESEARCH INC.

MEDIA INQUIRIES:

Lorne Bozinoff, President
 lbozinoff@forumresearch.com
 416.960.9603

TORONTO

October 13th, 2016

Mortgage-Lending Regulations

The Liberal government has tightened mortgage-lending regulations, and cancelled the primary residence tax exemption for foreign real estate buyers. Do you approve or disapprove of this decision?

[All Respondents]

Age / Gender

%	Total	18-34	35-44	45-54	55-64	65+	Male	Female
Sample	1437	230	213	238	367	389	729	690
Approve	63	56	68	65	66	64	68	59
Disapprove	18	17	17	21	21	17	18	18
Don't know	19	27	15	14	13	20	14	23

Income

%	Total	<20K	20-40K	40-60K	60-80K	80-100K	100-250K
Sample	1437	135	244	216	189	142	283
Approve	63	49	57	62	68	67	73
Disapprove	18	25	18	17	22	16	13
Don't know	19	26	25	20	9	17	14

Region / Language

%	Total	Atl	Que	ON	Man/Sask	AB	BC	English	French
Sample	1437	108	321	515	121	165	207	1136	301
Approve	63	56	52	67	63	64	75	67	50
Disapprove	18	20	26	17	13	17	12	16	26
Don't know	19	25	22	16	24	19	13	17	23

Current Federal Vote Preference

%	Total	Cons	Lib	NDP	Green	Bloc	Other Parties
Sample	1437	419	607	182	82	54	40
Approve	63	61	69	66	58	41	54
Disapprove	18	24	13	17	18	34	19
Don't know	19	15	18	16	23	25	27

180 Bloor Street W., #1400
 Toronto, ON M5S 2V6
 T 416.960.9600
 F 416.960.9602
 forumresearch.com

NEWS RELEASE



FORUM RESEARCH INC.

MEDIA INQUIRIES:

Lorne Bozinoff, President
lbozinoff@forumresearch.com
416.960.9603

TORONTO

October 13th, 2016

Education

%	Total	Secondary school or less	Some college or university	Completed college or university	Post graduate studies
Sample	1437	265	370	549	253
Approve	63	52	57	67	74
Disapprove	18	25	23	15	13
Don't know	19	23	20	19	13

Ethnic Background

%	Total	Canadian	British Isles	Other European	Latin American	South Asian	Asian	Black	First Nations	Other
Sample	1437	1088	77	129	16	27	16	23	14	47
Approve	63	63	73	66	86	65	82	26	75	49
Disapprove	18	18	17	17	7	15	12	24	7	40
Don't know	19	19	10	17	7	20	6	49	19	11

For more information:

Lorne Bozinoff, Ph.D.

President

Forum Research Inc.

Tel: (416) 960-9603

Fax: (416) 960-9602

E-mail: lbozinoff@forumresearch.com

180 Bloor Street W., #1400
Toronto, ON M5S 2V6
T 416.960.9600
F 416.960.9602
forumresearch.com